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FEDERAL RESERVE BANK  
OF NEW YORK

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OF NEW YORK

*Government Bond  
Department*

[Circular No. 738]  
[August 30, 1926]

## Redemption of Treasury Notes Before Maturity

September 15th Securities May Be Cashed Now at Holder's Option

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*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,  
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

In accordance with Acting Secretary Winston's statement made public today we will, until further notice, redeem in cash before September 15, 1926, at the holder's option, at par and accrued interest to the date of such optional redemption, Treasury notes of Series B-1926, dated August 1, 1922, maturing September 15, 1926.

Very truly yours,

BENJ. STRONG,

*Governor.*